

# INDEPENDENT AUDITOR'S REPORT

Special Purpose framework, not Corporations Act 2001 (not-for-profit incorporated association)

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Performed by:-

Name: Andrew North

Postal address: P.O. Box 1002, Epping, New South Wales 1710

Business name: North Financial Advisors Pty Ltd

Professional organisation: MIPA – Public Practitioner

Professional membership or registration number: 300536

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To the members of North Epping Rangers Sports Club Inc

ABN 87 591 300 443

Address: PO Box 257, North Epping NSW 1710

Year of Review: 2023

## Opinion

We have audited the financial report of North Epping Rangers Sports Club Inc, ABN 87 591 300 443, which comprises the Committee Members' Declaration, Notes To Financial Statement, Detailed Statement Of Financial Position, Detailed Statement Of Financial Performance and Statement Of Changes In Equity setting out appropriately classified and detailed sources of income and applications of expenditure and assets and liabilities.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Entity as at 30 September 2023, and its financial performance and its cash flows for the year then ended in accordance with the relevant Australian Accounting Standards, Associations Incorporation Act 2009 NSW and Associations Incorporation Regulation 2016.

## Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of matter – basis of accounting

We draw attention to Note 1. to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Responsibilities of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <<http://www.auasb.gov.au/Home.aspx>>. This description forms part of our auditor's report.

Andrew North : \_\_\_\_\_



Date

13/10/2023

MIPA #300536

Unit 12, 3 Ferntree Place, Epping, NSW 2121